

ClearShares Piton Intermediate Fixed Income ETF

Income by State or U.S. Territory

The following chart provides information to assist you in determining the source of interest income earned on a state-by-state basis for the **ClearShares Piton Intermediate Fixed Income ETF**. Of course, the tax treatment of income paid by the portfolio depends upon the laws of your state or local authority. If you have any questions about the local tax treatment, we recommend you consult your tax advisor.

Note: For additional help in completing your state and local tax returns, please refer to your 2021 year end statement that shows the non-taxable portion of your income.

State	Clearshares Piton Intermediate Fixed Income ETF
Alabama	0.00%
Alaska	0.00%
Arizona	0.00%
Arkansas	0.00%
California	3.22%
Colorado	0.00%
Connecticut	0.00%
Delaware	35.69%
Dist of Columbia	30.01%
Florida	0.00%
Georgia	0.34%
Guam	0.00%
Hawaii	0.00%
Idaho	0.00%
Illinois	0.40%
Indiana	0.00%
Iowa	0.26%
Kansas	0.00%
Kentucky	0.00%
Louisiana	0.00%
Maine	0.00%
Maryland	0.08%
Massachusetts	1.45%
Michigan	0.00%
Minnesota	3.85%
Mississippi	0.00%
Missouri	0.00%
Montana	0.00%

State	Clearshares Piton Intermediate Fixed Income ETF
Nebraska	0.00%
Nevada	0.00%
New Hampshire	0.00%
New Jersey	0.44%
New Mexico	0.00%
New York	5.57%
North Carolina	0.93%
North Dakota	0.00%
Ohio	3.45%
Oklahoma	0.00%
Oregon	0.46%
Other	11.01%
Pennsylvania	0.00%
Puerto Rico	0.00%
Rhode Island	0.00%
South Carolina	0.00%
South Dakota	0.00%
Tennessee	0.62%
Texas	0.54%
Utah	0.71%
Vermont	0.00%
Virginia	0.00%
Washington	0.97%
West Virginia	0.00%
Wisconsin	0.00%
Wyoming	0.00%
Virgin Islands	0.00%