

ClearShares Announces Symbol Change for ClearShares Piton Intermediate Fixed Income ETF from PIFI to BTC; Also Announces Grayscale Investments LLC's Ownership Interest in ClearShares LLC

NEW YORK, NY - April 14, 2021 - ClearShares today announced a symbol change for the ClearShares Piton Intermediate Fixed Income ETF from PIFI to BTC. Such change will become effective as of April 16, 2021. Notwithstanding the symbol change, the Fund remains an actively managed portfolio of taxable intermediate-duration bonds. The Fund primarily invests in investment-grade corporate bonds, U.S. government agency bonds and U.S. Treasury notes and focuses on maximizing total-return while delivering conservative goals of income generation, capital preservation, and liquidity.

In addition, ClearShares also today announced that Grayscale Investments LLC has become an equity owner of ClearShares LLC.